Worksheet Activity 5

The next table shows some cost information for a factory, which manufactures plastic chairs.

Rent	**60.000€**
Insurance	**2.000€**
Other fixed Costs	**8.000€**
Raw Materials	**30€ per unit**
Labour	**50€ per unit**
Bills	**10€ per unit**
Other variable costs	**20€ per unit**

In 2018, the factory produced and sold 1.000 chairs for 200€ per unit:

1. **Calculate the Total Fixed Cost, Total Variable Cost and Total Cost.**
2. **Calculate the Total Revenue.**
3. **Calculate the Profit.**
4. **Calculate the Average Cost.**

In 2019, fixed costs and the price remained the same. However, variable costs rose to 130€ per unit.

5. **Calculate the profit made in 2019 if 1200 chairs were sold.**

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